Millennium Financial Focus

Financial Planning Steps to Prepare for a Bear Market

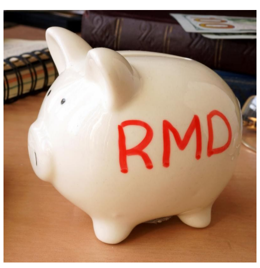
Recently, there has been a lot of talk about recession and bear markets which can cause fear and angst. While no one knows what will happen next in the market, we can set ourselves up for success by creating a long-term plan and taking the appropriate steps to prepare for whatever may happen next.

These seven steps are helpful to help weather a market storm.

Guide on Taking Social Security

Deciding to take your social security benefit is a big decision and there is no one size fits all approach on how and when you should begin to take your benefits.

Here we look at some points to consider when deciding when to take your benefits.



Required Minimum Distributions: Changes You Need to Know

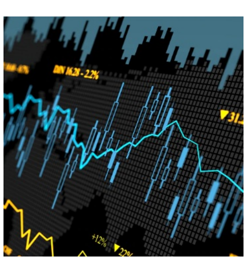
The SECURE Act was passed in late 2019 and led to changes to required minimum distribution guidelines and introduced the so-called 10-year rule. In February of 2022, the IRS issued proposed regulations that interpret the revised RMD rule.

Read more ***here*** to learn how these interpretations may impact you or your heirs.

Mortgage Basics

Understanding how mortgages work and the different options that are available can help in navigating a rising interest rate environment and ensure that you are still able to buy your first home or your forever dream home.

Here is a breakdown of mortgage basics to help you learn more about how mortgages work and what options are out there.



Putting Today's Market Volatility in Context

Market volatility can be nerve wracking, especially when it persists for extended periods of time. However, times of market instability are often the ones that provide instances for new opportunities, especially for long-term investors.

Here we look back at previous periods of volatility to put today's market conditions in perspective.

Help is Available!

To set up a virtual meeting with a financial advisor, please email us at schedule@mcmva.com or call us toll free at 877-435-2489.

****Please do not leave financial requests on voicemail or send by email as they cannot be processed without verbal confirmation.** For your security, any confidential information such as social security numbers and account numbers should only be sent by secure email or faxed to 804-346-1044, Attn: Client Service Team.